

**REVENUE BUDGET VIREMENTS**

Where revenue budget virements exceed £0.100m, or £0.025m when funds move between departments, the Council Constitution requires Cabinet sign off. The virements up to the end of Month 10 that required Cabinet sign off are set out below, along with an explanation as their purpose.

Budget line	Debit £m	Credit £m	Explanation
Adults & Health – Adult Social Care	0.252		Use of earmarked reserves – COMF funding
Adults & Health – Public Health	0.075		Use of earmarked reserves – COMF funding
Resources – Revenues and Benefits	0.689		Use of earmarked reserves - New Burden grants
Place - Housing	0.117		Use of earmarked reserves – Housing grants
Funding from reserves		(1,133)	Use of earmarked reserves to support the current financial position, agreed by Executive Leadership Team. These reserves are legacy grants and not earmarked for future use.
Adults & Health – Executive Director	0.123		Transfer of budget between Optalis and the council to reflect insourcing of senior Assistant Director posts (part year)
Adults & Health – Adult Social Care		(0.123)	As above
Adults & Health – Executive Director	0.049		Further increases in the Coroners Joint Arrangement (hosted by Reading council) which will be funded from the contingency budget as the service has little control over it.
Contingency		(0.049)	As above